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SECURITY INFORMATION

50X1-HUM

INFORMATION REPORT

REPORT

CD NO.

COUNTRY Bulgaria

DATE DISTR. 27 November 1952

SUBJECT Discovery of New Oilfields

NO. OF PAGES 1

DATE OF INFO.

NO. OF ENCLS.50X1-HUM
(LISTED BELOW)

PLACE
ACQUIRED

SUPPLEMENT TO
REPORT NO.

REFERENCE COM

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1.

discovery of new oil fields in the neighborhood of Tutrakan (N4403 E2637). The oil is said to have been struck during the construction of irrigation canals in various districts of the Dobrudzha.. Allegedly, some 1,800 workers are now employed in the immediate area of Tutrakan making experimental borings which, in some cases, have already reached a depth of more than 1,500 meters.

2. The oil prospecting area has now been extended over the communities of Rosovo, Shabla (N4332 E2832) and Rogachevo as well as over the district surrounding the Kamchiya River (east-west stream approximately 15 kilometers south of Varna).

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